

REVENUES STRUCTURE OF PTT AND ITS SUBSIDIARIES

Products/Services	Operated by	% Shareholding	2001		2002		2003	
			Million baht	%	Million baht	%	Million baht	%
1. Natural Gas Products	PTT (Natural Gas Business Group)		119,538.04	31.13	119,334.79	29.19	137,536.60	26.82
	PTT (Oil Business Group)- LPG sales		22,152.41	5.77	21,310.38	5.21	24,853.80	4.85
	PTTEP	/1	21,674.98	5.64	23,341.74	5.71	26,653.20	5.20
	Less Revenues from PTTEP Natural Gas sales to PTT		(20,682.17)	(5.39)	(21,662.14)	(5.30)	(24,230.16)	(4.73)
	Less Petroleum Royalties		(3,199.08)	(0.83)	(3,423.65)	(0.84)	(4,021.07)	(0.78)
Total Revenues from Natural Gas Products			139,484.18	36.33	138,901.12	33.98	160,792.37	31.36
2. Oil Products	PTT (Oil Business Group)		220,561.82	57.44	224,535.52	54.92	284,351.50	55.46
	PTTEP	/1	6,506.11	1.69	6,890.68	1.69	8,473.47	1.65
	Less Revenues from PTTEP Crude sales to PTT		(5,569.55)	(1.45)	(6,532.17)	(1.60)	(7,869.95)	(1.53)
	PTT Philippines, Inc.	100.00	546.55	0.14	424.34	0.10	442.70	0.09
	PTT International Trading Pte., Ltd.	100.00	2,029.38	0.53	7,003.04	1.71	8,639.63	1.68
	PTT (Cambodia) Co., Ltd.	100.00		0.00	381.23	0.09	474.78	0.09
Total Revenues from Oil Products			224,074.31	58.36	232,702.64	56.92	294,512.13	57.44
3. Petrochemical Products	PTT (Oil Business Group)		14,343.35	3.74	14,906.20	3.65	23,836.40	4.65
	Thai Olefins Public Co., Ltd. (TOC)	/2		0.00	13,242.26	3.24	14,868.08	2.90
Total Revenues from Petrochemical Products			14,343.35	3.74	28,148.46	6.89	38,704.48	7.55
4. Others								
4.1 Other Income			5,460.10	1.42	6,348.41	1.55	5,103.14	1.00
4.2 Gain (Loss) on Exchange Rate			3,013.62	0.78	549.62	0.13	1,334.65	0.26
Total Revenues from Other Income			8,473.72	2.21	6,898.03	1.69	6,437.79	1.26
5. Share of Net Income (Loss) of Associated Company			(2,399.25)	(0.62)	2,162.76	0.53	12,296.40	2.40
Grand Total			383,976.31	100.00	408,813.01	100.00	512,743.17	100.00

/1 In 2001, PTT's share in PTTEP was 60.97%

In 2002, PTT's share in PTTEP was 62.84%

In 2003, PTT's share in PTTEP was 63.61%

/2 In 2001, TOC was not included in PTT's consolidated financial statements.

In 2002, TOC was included in PTT's consolidated financial statements, at a rate of 63.03%

In 2003, TOC's operational performance from January-October was included in PTT's consolidated financial statements, at a rate of 63.03%