

RECOGNITION AWARDS IN 2004



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1. Performance

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| 1.1 The World's Leading Companies from Forbes Magazine | <ul style="list-style-type: none"> • 2000 of the world's leading corporations reviewed, from 51 countries and 27 industrial sectors • Criteria: sales, net income, assets, market value | <ul style="list-style-type: none"> • Ranked 461st worldwide and 1st in Thailand March 25 |
| 1.2 BusinessWeek Global 1000 from BusinessWeek Magazine | <ul style="list-style-type: none"> • Morgan Stanley Capital International Inc. ranked corporations from 38 countries by market value as of May 31, 2004 | <ul style="list-style-type: none"> • 1st in Thailand • Ranked 498th among 1,000 corporations worldwide |
| 1.3 2004 Fortune Global 500- The World's Largest Corporations from Fortune Magazine | <ul style="list-style-type: none"> • Based on corporate performance in 2003 | <ul style="list-style-type: none"> • Ranked 456th among the 500 largest corporations worldwide |
| 1.4 Prime Minister Export Award: PM Award 2004 from Ministry of Commerce | <ul style="list-style-type: none"> • Based on growth rate of exports, responsibility for the environment, human rights and labor; and social contribution | <ul style="list-style-type: none"> • Has won the Best Exporter Award for 10 consecutive years |



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2. Management

2.1 Asia's Best Companies 2004 from Finance Asia Magazine

- Leading corporations in 10 Asian countries ranked by fund managers, portfolio managers, equity investors, and research analysts
- Best Managed Companies: 2nd out of 10
- Best Corporate Governance: 7th out of 10
- Best Investor Relations: 2nd out of 10
- Most Committed to Strong Dividend Policy: 8th out of 10
- Best CFO: 3rd out of 10

2.2 Outstanding Business Operator in Safety, Occupational Health, and Work Environment Award for 2004 from Department of Labour Protection and Welfare, Ministry of Labour

- 20 PTT facilities received the awards.

2.3 The 2004 Asia Equities Market Report - Best CEOs by country from Institutional Investor Journal

- Survey of sell-side analysts nominated CEOs who effectively provided corporate information, and 227 investors from 23 companies
- Among top three best CEOs in Thailand



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2.4 Best Managed Companies and Corporate Governance Polls from AsiaMoney Magazine

- Survey of 192 major funds, risk management funds, and securities trading companies

- Overall Best-Managed Company
- Best Chief Financial Officer: Pichai Chunhavajira, Senior Executive Vice President, Corporate Finance and Accounting
- Best Investor Relations Officer: Pannalin Mahawongtikul, Manager, Equity Market and Investor Relations Division

2.5 Thailand Quality Class (TQC) Award : 2004 from Quality Award Committee

- Preliminary to Thailand Quality Award 2004 : TQA, won by Rayong Gas Separation Plant

- Among six organizations awarded TQC

PTT's affiliated companies also won the following awards:

1. Thai Olefins Plc. (TOC) won the award for Overall Most Improved Company for Best Management Practices , conferred by Asiamoney Magazine

2. Thai Oil Plc. (TOP) was internationally recognized for its Initial Public Offering (IPO):

2.1. Thai Deal of the Year 2004 from AsiaMoney Magazine

2.2. Best IPO of 2004 from Asset Asian

2.3. Best Equity Deal, Best IPO, Best Privatization, and Best Thailand Deal from Finance Asia

2.4. IFR Asia's Thai Capital Markets Deal of the Year from International Financial Review (IFR)

3. Trans Thai-Malaysia (Malaysia) Co. Ltd. (TTM (M)) won the following awards:

3.1. Best Structured Loan within US\$ 524 million. Awarded by Finance Asia

3.2. IFR Asia's Award 2004 for Trans Thai Malaysia's Project Financing:

Syndicated Loan from International Financial Review (IFR)

3. Social and Environmental

<p>3.1 Outstanding TV Commercial for promotion of society, arts, culture, and the environment from Office of the Consumer Protection Board and the Advertising Association of Thailand</p>	<ul style="list-style-type: none"> • Chosen from 2,078 TV commercials aired from January to December 2003 	<ul style="list-style-type: none"> • Outstanding Award for TV Commercial “Move Forward”
<p>3.2 Green Label from Thailand Industrial Standards Institute and Thailand Environment Institute</p>	<ul style="list-style-type: none"> • Quality products and services that meet overall environmental and safety standards 	<ul style="list-style-type: none"> • An additional six PTT service stations, making a total of seven stations
<p>3.3 Management System Accreditation from International Standards Organization (ISO)</p>	<ul style="list-style-type: none"> • Sound management systems 	<ul style="list-style-type: none"> • All site of PTT were certified ISO 14001 • Five more site of PTT were certified TIS/OHSAS 18001,resulting in a total of 17 certified sites.
<p>3.4 Outstanding National Program in the Conservation of Natural Resources and the Environment of 2004 from National Identity Promotion Office</p>	<ul style="list-style-type: none"> • A program in search of outstanding national programs (individuals / organizations) 	<ul style="list-style-type: none"> • PTT successfully carried out its reforestation program in honor of HM the King; the key success factor was the ability to gain the enthusiastic cooperation of the people
<p>3.5 Thailand Corporate Excellency Award 2003 from Thailand Management Association and Sasin Graduate Institute of Business Administration</p>	<ul style="list-style-type: none"> • Surveyed 206 upper management executives of the top 500 revenue-earning corporations in Thailand 	<ul style="list-style-type: none"> • Excellence in social and environmental responsibility