



## **Announcement of PTT Public Company Limited**

### **PTT Group Anti-Corruption Policy**

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PTT Group determines in honest, transparent and fair business practice according to good corporate governance principle. We hereby establish the Anti-Corruption Policy for our personnel to apply with our business practice.

#### **Definition**

‘Corruption’ means bribery in any form as follow;

1. Provide, offer, promise or agree to provide,
2. Accept or request for,

Money, assets or other benefits that are inappropriate for (i) government officer (ii) private officer or (iii) any relevant person in charge either directly or indirectly in order to do or refrain from their duty of which deliver or preserve inappropriate business affair or other business benefit. However, allowance by law, regulations, announcements, articles, local culture, local norm and business practice are acceptable.

‘PTT Group’ means PTT, subsidiary companies, affiliate companies and other companies that their operational and financial policies are controlled by PTT.

‘PTT Group Personnel’ means director, executive and employee at every level in PTT Group.

#### **Policy**

PTT Group is not tolerated any direct and indirect corruption scheme in any forms. PTT Group Personnel must seriously comply with the Anti-Corruption Policy as follow:

1. PTT Group Personnel shall not commit or involve in both direct and indirect corruption scheme in any form.
2. PTT Group Personnel shall be cautious in receiving and providing gift, asset or other benefit. Providing and receiving gift and hospitality shall only have business objective. The value of such gift and hospitality shall be appropriate and does not significantly affect their decision making.
3. Each company shall establish efficient and appropriate internal control and continuous risk assessment system to prevent the Corruption. Risky operations shall be assessed and reviewed at least annually.

4. Each company shall establish transparent and accurate financial report mechanism conforming to generally acceptable international accounting standards.
5. Each company shall establish human resource management system that efficiently combats the Corruptions.
6. Each company shall establish whistleblower protection policy that provide secured communication channel for their employee to report clues, suggestions and complaints related to the Corruptions.
7. Each company shall comply with laws related to anti-corruption in every country PTT Group is operating in.
8. Any direct and indirect violations and non-compliance to this policy shall be punished according to disciplinary rules established by each PTT Group company or law.

PTT Group Personnel shall comprehend and comply with the Anti-Corruption Policy in every working process. If PTT Group Personnel found any potential violation to this policy, please report to your direct executive, department in charge or person in charge.

Hereby announced on 4 July 2014

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(Mr. Pailin Chuchottaworn)

President and Chief Executive Officer

	<b>Strategic Owner</b>	<b>Strategic Director</b>	<b>Financial Investor</b>
<u>Anti-Corruption Policy</u>	– Directive		
<u>Standards/Procedures</u>	– Directive	- Consult	
<u>Performance Report</u>	N/A		

**Responsible Department :**

- Office of President and Corporate Secretary Tel. 02 537 3885