

(Translation)

No. SorJorKor. 000921

**GARUDA**

Department of Business Development  
Ministry of Commerce

**Affidavit**

This is to certify that this Company has been registered as a juristic person under the provisions of Public Companies Act on 1<sup>st</sup> October, 2001 of which the Registration Number is 0107544000108, as appeared in the details of registration at the date of issue, as follows:

1. The name of the Company is PTT Public Company Limited.
2. There are 14 directors of the Company whose names are as follows:

(1) <u>Mr. Kittipong Kittayarak</u>	(2) <u>Mrs. Nuntawan Sakuntanaga</u>
(3) <u>Mr. Don Wasantapruek</u>	(4) <u>Mr. Vichai Assarasakorn</u>
(5) <u>Mr. Thon Thamrongnawasawat</u>	(6) <u>Mr. Supot Teachavorasinskun</u>
(7) <u>Mr. Danucha Pichayanan</u>	(8) <u>Mr. Surapon Nitikraipot</u>
(9) <u>Mr. Krairit Euchukanonchai</u>	(10) <u>Mr. Chumpol Rimsakorn</u>
(11) <u>Gen Teerawat Boonyawat</u>	(12) <u>Mr. Supattanapong Punmeechaow</u>
(13) <u>Mr. Sarawut Kaewtathip</u>	(14) <u>Mr. Auttapol Rerkpiboon</u>
3. Name and number of authorized director(s):
  - (1) Mr. Auttapol Rerkpiboon, President, signs and affixes the seal of the Company; or
  - (2) Mr. Don Wasantapruek Mr. Supot Teachavorasinskun or Mr. Surapon Nitikraipot , two of three jointly sign and affix the seal of the Company.No restriction on power of the directors.
4. Capital:

Registered capital is Baht 28,562,996,250.00 (Baht twenty eight billion five hundred sixty two million nine hundred ninety six thousand and two hundred fifty).

Paid-up capital is Baht 28,562,996,250.00 (Baht twenty eight billion five hundred sixty two million nine hundred ninety six thousand and two hundred fifty).
5. The head office is situated at No. 555, Vibhavadi Rangsit Road, Chatuchak Sub-district, Chatuchak District, Bangkok.

Warning: User should always examine List of remarks as appeared at the end of this Affidavit

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6. The Company has 40 objectives as shown in the copies of attached documents, in the number of 11 pages, which are certified by the signature of the Registrar and affixed under the seal of the Department of Business Development.

Issued on 13<sup>th</sup> May 2020  
(Seal)

-Signature-  
(Ms. Nutnicha Timtho)  
Registrar

Remarks for Affidavit No. SorJorKor. 000921

1. In the event, the company is listed on the Stock Exchange of Thailand, its directors and executives must have qualifications without prohibited characteristics pursuant to the Securities and Exchange Act B.E. 2535 (1992), please examine the details with the Office of Securities and Exchange Commission.
2. This juristic person submitted the 2018 Financial Statement.
3. This Document certifies only the particulars registered for legal effect.  
The relevant facts should be further sought for more consideration.
4. The registrar may revoke the registration if it appears that the registered particular(s) is untrue or false in any material respect.

(Translation)

This document attached to the Affidavit

(-Signature-)

Registrar

(Seal of the Department of Business Development,  
Ministry of Commerce)

The Objectives of the Company are set out in the following 40 clauses: *BorMorJor.671*

1. To engage in the petroleum business, and other related and connected or supporting activities, including the exploration, research, development, production, procurement, refinery, extraction, transformation, blending, fill, storage, reserve, keeping, import, export, transportation, terminals, petroleum depots, purchase, sale, trading in and distribution of petroleum and all petroleum products, including petrochemical products and products made from petrochemical, electricity, water, steam and other products arising out of such upstream, downstream or supporting businesses.

For this purpose,

(1.1) Petroleum means and includes the following

- a. natural gas (including all kinds of hydrocarbon in gaseous form wet or dry, from oil or gas fields , including the remaining gas after the separation of hydrocarbons in liquid form or by-products from wet gas );
- b. liquefied natural gas (including hydrocarbons in liquid form or high-vapour pressure hydrocarbon emerging at the same time as natural gas or originating from the separation of natural gas);
- c. crude oil (including crude mineral oil, asphalt, ozokerite, hydrocarbon, and bitumen found in a natural state in solid, viscous or liquid form, including liquefied natural gas);

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- d. by-products (including helium, carbon dioxide, sulfur and others made from petroleum production);
- e. hydrocarbon compounds found in a natural and independent state in solid, viscous, liquid or gaseous form;
- f. heavy hydrocarbon directly coming from their fields or from gas separation by physiochemical process, including ethane, liquefied petroleum gas (cooking gas or LPG), propane and butane;
- g. coal, oil shale or other rocks from which petroleum can be refined, extracted and transformed by physiochemical process, including all kinds of petroleum oil; and
- h. petroleum products, including gasoline, jet fuel, kerosene, diesel, fuel oil, lubricants, liquefied petroleum gas (cooking gas or LPG), naphtha and others.

(1.2) Petrochemical means and includes

- a. upstream petrochemical, for instance, ethylene, propylene, butadiene, benzene, toluene, xylene and olefins which are produced from the following precursors: natural gas, petroleum, naphtha or liquefied petroleum gas (cooking gas or LPG), including their by-products and connected products.
- b. intermediate petrochemical which processes upstream petrochemical to form intermediate and downstream petrochemical substances, for instance, plastics, synthetic polymers, synthetic rubber, raw materials for paints and solvent.

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- c. downstream petrochemical which manufactures component parts and equipment, for instance, plastic products, textiles, automotive tyres, detergents, etc.
2. To engage in the business of exploring, planning, designing, constructing, developing, improving, and transforming petroleum terminals, petroleum transportation, petroleum refineries, gas separation plants, petrochemical plants, terminal for the storage and reservation of petroleum or petroleum products or petrochemical or petrochemical products, including all equipment, tools and devices of the foregoing items.
3. To engage in the business of designing, constructing, developing, producing, installing, pipelining, connecting, operating, utilising, examining, maintaining, expanding, changing, preventing, repairing, removing, letting out, selling, distributing, importing, exporting, managing, administering, covering, dealing in, and performing any act relating to petroleum and/or petrochemical transmission pipes and pipeline, equipment and spare parts used for the operation or utilisation of pipes and pipeline, drilling platforms, and drilling ships, including all component parts, engineering and mechanical engines and machinery, together with all component parts and accessories of the foregoing equipment, tools and devices, for the purpose of petroleum, petrochemical and connected businesses.
4. To engage in the business of transporting, loading and unloading petroleum, liquefied natural gas, all kinds of petroleum products, petrochemical, petrochemical products, cargoes and passengers, by pipeline, sub-pipeline, land, water, and air, domestically and internationally, including any other related and connected businesses, custom formalities and freight forwarding agency.
5. To engage in the business of trading, procuring, purchasing, selling, importing, exporting, and exchanging all kinds of petroleum products, finished petroleum products, natural gas, liquefied natural gas, liquefied petroleum gas (cooking gas or LPG), petrochemical products, other fuel,

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hydrocarbon compounds, chemical substances and transformed products or by-products of petroleum in the solid, liquid and gas form, for instance, asphalt, oil, whether finished or unfinished products, including all materials, equipment, machinery, tools and devices relating to the above items.

6. To engage in the business of exploring, planning, designing, developing, improving, changing and constructing all depots and pipeline for the purpose of storing, reserving, and transforming natural gas and liquefied natural gas and/or for the purpose of separating a wide variety of gas; and engage in the business of constructing petroleum terminals, petroleum storage stations, loading and unloading petroleum terminals, other relevant facilities, packaging plants, and any upstream or downstream businesses, for the benefits of the Company and entrepreneurs in general.
7. To engage in the business of all kinds of refining plants, public utilities and infrastructures, transportation and telecommunications, including any other related and connected businesses.
8. To engage in the business of all kinds of petrochemical, public utilities and infrastructures, transportation and telecommunications, including any other related and connected businesses.
9. To engage in the business of exploring, planning, designing, constructing, developing, improving, changing and procuring any know-how and technology, including all businesses relating to petrochemical industry and its by-products, along with the production and transportation of products resulting from the petrochemical industry and its by-products.
10. To engage in the oil business, including crude oil and petroleum products, by way of purchasing or otherwise acquiring for re-sale; and engage in the business of oil transportation and petrol stations, including all machinery, equipment and spare parts pertaining to the above businesses.

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11. To engage in the business of petrol service stations, NGV (Natural Gas for vehicles filling stations, LPG filling stations, LPG cylinder production and maintenance service, and car care service for all kinds of vehicles, for instance, car wash service, lube service, engine maintenance service, coating service, fix and repair service, anti-rust shield service, tyre retreading service, tyre changing service, battery service and automotive accessories.
12. To engage in the business of selling by wholesale and by retail all consumers' products, agricultural and industrial commodities; and engage in the business of convenience stores, restaurants, videotape and cassette tape rental and sale shops, car accessory shops, automotive tyre shops, automotive spare part shops, book stores and all kinds of services.
13. To engage in the business of designing, producing, and providing the service of all kinds of audio-visual aids, such as multi-vision slides, still pictures, videotape cassettes and recordings, photo process and development, publication, IT media and public relation media.
14. To engage in the business of trading in all kinds of automotive, such as oil-fueled vehicles, gas-fueled vehicles and electricity-fueled vehicles ; and engage in the business of designing, producing, assembling, distributing and modifying motorcars and their component parts which rely on natural gas or electricity or both.
15. To engage in the business relating to electric power, hydro power and steam power, including the purchase, sale, exploration, development, procurement, service, transformation, planning, creation, examination, analysis, research, design, installation, production, acquisition, delivery, maintenance, storage, reserve, bidding, construction contract, repair, import, export and performance of any activities relating to electric power, hydro power, steam power, and natural resources such as wind, natural heat, sunbeam, minerals, nuclear power, fuels, and other power resources, in support of any related activities of the above businesses.

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16. To engage in the business of all kinds of power plants, such as thermal power plants, co-generation plants, hydro power plants, nuclear power plants and others, including the electric generating and supply system, power generators, electrical cables and other related equipment and accessories.
17. To engage in the business of installing, examining, maintaining, repairing, changing, removing, operating, and using all measuring machines and equipment for the measurement of quantity and quality of petroleum and petrochemical products to be put on the market and other substances, for the purpose of distributing petroleum or petroleum products or petrochemical or petrochemical products, including the electric, hydro and steam power businesses.
18. To engage in the business of manufacturing, assembling, repairing and modifying machines, engines, tools, equipment and goods specified in the Company's objectives and in connection with the Company's objectives.
19. To engage in and/or to support the business of substitution energy in various forms such as compress natural gas / natural gas for vehicle, alcoholic energy, plant energy, solar energy, productivity increase ingredients and catalyst in order to create utmost benefits and in accordance with the Company's Objectives and in connection with the Company's objectives.
20. To research, develop and collect information relating to all kinds of energy businesses including petroleum business, petrochemical business and other related businesses with respect to industry, agriculture and commerce in order to operate the Company's business, to increase technical and technological knowledge, skills and expertise and to be capable to sell and/or provide services to general customers.
21. To engage in a business of management contract and employment and to operate all kinds of petroleum businesses and related or connected businesses; to provide engineering services and



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engineering works relating to petroleum, exploration, drilling, mechanics, electricity, heat, heat transfer, civil works and chemistry, environment, communication, technician, geologist, drafter, designer, explorer, architect, constructor, interior designer.

22. To engage in a business of counsellor providing engineering, architectural, legal, accounting, financial, marketing, advertising and public relations advice and advice for any business as well as industrial management problems, commercial problems including production, marketing and technical problems of various industries; to conduct feasibility studies, design and issue all kinds of standard certificates, for example, specifications of fuel and lube, environment and occupational health; to provide services of research work, analysis, collection, accumulation, preparation, publication, and dissemination of statistic information on industry, commerce, finance, marketing including analysis and assessment of business performance.
23. To engage in a business of providing services of counselling, training, seminar, accommodation, hotel, management and operations relating to petroleum business and/or petrochemical business such as operation, maintenance of machine, equipment, power plant and electrical system, factory, petroleum and petrochemical storage, gas pipeline and other product pipeline systems including communication system, computer system and information system.
24. To contact ministries, departments, government entities, municipalities or local authorities, state enterprises, officials or any officer both domestically and abroad in order to obtain the registration of rights, ownerships, licences, rights in trademarks, industries, properties, copyrights, patents, concessions or any other benefits required for the Company's business operation or deemed appropriate or desirable by the Company for management or in compliance with the concession rights or the said benefits.

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25. To overdraw bank accounts or other financial institutions' accounts; to borrow and/or to lend money or to provide or accept credit by other methods with or without any security; to accept, issue, transfer and endorse bills of exchange, other negotiable instruments or other securities (including debentures or securities that can be converted to ordinary shares of the Company or that provides other rights to ordinary shares) and/or any other indebted evidences for a certain period by way of public offering or by other methods in accordance with the Company's objectives; and to mortgage, pledge, or incur encumbrance to the Company's properties, whether in whole or in part, including rights, privileges and the Company's properties for guarantee of payment of the said debts. Provided, however, that all of these activities shall be performed both domestically and abroad.
26. To guarantee or secure debts, liabilities and compliances with agreements of natural persons or juristic persons, including to guarantee any person involving in the businesses or the operations of the Company in accordance with immigration law, tax law, customs law, labour law, and other laws.
27. To hold ownerships or to have possessive rights in or to own properties; to construct, purchase, provide, sell, sell with right of redemption, distribute, accept, give, use, lease, grant lease, hire purchase, grant hire purchase, grant leasing, borrow, lend, pledge, accept pledge, mortgage, accept mortgage of properties as securities for debt payment; to exchange, transfer, accept transfer, deposit, accept deposit, provide carriage, improve, incur encumbrances and/or to perform any act relating to the properties and/or to perform other managements on any property including interests and benefits from such property both domestically and abroad.
28. To engage in a business of bidding for hire of work, purchase and sale of goods in accordance with the Company's objectives with persons, groups of persons, juristic persons, government entities and government authorities both domestically and abroad.

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29. To engage in a business of risk management in relation to the operations of petroleum business, petrochemical business, other related or connected businesses and businesses supporting petroleum or petrochemical businesses.
30. To engage in a business of forestry, for example, forestation, forest growing, and business relating to benefits from forestry business.
31. The Company is entitled to issue its shares at a price higher or lower than the par value specified; provided that this shall be under the enforcement of related laws.
32. To establish branch offices or appoint representatives domestically and abroad; to manage to have the Company registered at any place in the world.
33. To offer securities for sale (with or without rights to convert the securities to ordinary shares) to the public at the par value or at the price higher or lower than the par value in accordance with the public limited company law, the law on securities and stock exchange, and notifications issued under such laws, including laws or other regulations applicable during that time.
34. To act as broker, agent, commission agent in all kinds of business and operations, except insurance business, membership recruitment for association and securities trade.
35. To invest in any trade business, irrespective of by whatsoever method, having objectives or business similar to, relating to or connecting with the Company's objectives, or to invest in securities or other collaterals, or to participate in business of or perform joint venture business with other persons, or to allow other persons to participate in the business of or to perform joint venture business with the Company, or to be a limited liability partner in partnerships, or to be a shareholder in limited companies or public limited companies both domestically and abroad.

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36. To engage in a business relating to telecommunication system including to have, import and export for domestic and international distribution respectively and to distribute telecommunication tools, satellites, electronic devices including the equipment, components and spare parts relating to telecommunication.
37. To engage in a business of being a manager who keeps and maintains benefits as well as manages properties for other persons.
38. To engage in a business of private hospital or nursing centre; to provide treatment to patients and injured persons; and to provide technical training relating to medical and hygiene.
39. To engage in a business of trade of medicines, pharmaceuticals, chemicals, apparatuses, scientific tools and equipment, fertilisers, weedkillers, plant and animal nourishments.
40. To engage in an electronic business for all kinds of businesses; to provide an internet information searching service; to provide a counselor service providing advice to general entrepreneurs with respect to the electronic business system set-up; to provide a service of the electronic business system development, system set-up and arrangement for management, distribution, marketing, payment system, goods transport and sale and purchase to general entrepreneurs; to engage in a business of import, export, distribution, exploration, research, development, production, supply, refinement, extraction, conversion, mixture, packing, accumulation, reservation, maintenance, transport, port and storage of petroleum, petrochemicals, natural gas, various types of substitution energy, products from petroleum, petrochemical, electricity, water and steam including other related or connected businesses or businesses supporting petroleum business and all kinds of goods via electronic business system.