



PTT Public Company Limited

Announcement regarding

PTT Group's Anti-Fraud and Corruption Policy

PTT Group has commitment to honesty, fairness, and transparency in business practice following the principles of good corporate governance. PTT Group places great importance on compliance with relevant laws and regulations in all business activities in the country and abroad. Also, we are intolerant of direct or indirect fraud and corruption in any form. On these grounds, PTT Group established an Anti-Fraud and Corruption Policy. All PTT Group personnel must strictly comply with the policy.

Definition

"Fraud" means to do an act in order to procure, for himself or the other person, any advantage to which he is not entitled by law. This includes asset misappropriation, financial statement fraud, and corruption. Examples of corruption are providing, offering, promising or agreeing to provide, accepting or requesting money, assets or other benefits that are inappropriate to, from or for (i) government officers (ii) private officers or (iii) any relevant person in charge either directly or indirectly in order to do or refrain from their duty of which deliver or preserve inappropriate business affair or other business benefit.

"PTT Group" means PTT, subsidiaries, affiliates and other companies which PTT has control over operational and financial policies.

"PTT Group personnel" means PTT Group's directors, executives and employees at any level.

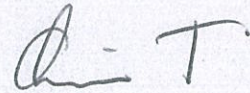
"PTT Group related person" means contract employees, representatives, subsidiary companies or any person acting for or on behalf of PTT Group, regardless of whether having the power or authority to take such action.

Practice

1. PTT Group personnel shall strictly comply with PTT Group's Anti-Fraud and Corruption Policy including fraud and corruption prevention processes.
2. PTT Group personnel shall perform their duties to the best of their ability and with integrity, fairness, morality, ethics, professional code of ethics and responsibility.
3. PTT Group personnel shall not commit or involve in any form of fraud and corruption, whether directly or indirectly.
4. PTT Group personnel shall perform their duties with care in receiving and offering gift, assets or other benefit including hospitality and other expenses. The practice must be in line with Guidelines for Receiving and Offering Gifts, Hospitality, or Other Benefits Under PTT Group's Anti-Fraud and Corruption Policy
5. PTT Group shall establish an ongoing and effective internal control and risk assessment to prevent fraud and corruption. PTT Group shall also review and assess fraud and corruption risks at least once a year.
6. PTT Group shall establish a transparent and accurate financial reporting mechanism in compliance with Internationally Accepted Accounting Standards.
7. PTT Group shall have human resource management system that reflects anti-fraud and corruption commitment.
8. PTT Group shall provide communication and training that genuinely educate personnel on the Anti-Fraud and Corruption measures, and the punishment for violation.
9. PTT Group shall communicate the Anti-Fraud and Corruption Policy to PTT Group related person and stakeholders including general public through various communication channels. The objective of this communication is to create awareness and ensure that the Anti-Fraud and Corruption Policy is implemented.
10. PTT Group shall provide whistleblowing channels so that personnel can raise concerns, provide suggestions and complaints about fraud and corruption. PTT Group shall provide protection to the whistleblower.
11. PTT Group shall conduct business in accordance with anti-fraud and corruption laws in all countries where PTT Group operates.
12. Violation of or non-compliance with the Anti-Fraud and Corruption Policy, whether directly or indirectly, shall be considered grounds for PTT Group's disciplinary or legal penalties.

PTT Group personnel shall understand and comply with the Anti-Fraud and Corruption Policy in every operating procedure. If any potential violation to this policy is found, please notify your direct executive or the responsible department or personnel.

Hereby announced on 21 June 2019

A handwritten signature in dark ink, appearing to be 'Ch-T' or similar, written in a cursive style.

(Mr. Chansin Treenuchagron)

President and Chief Executive Officer