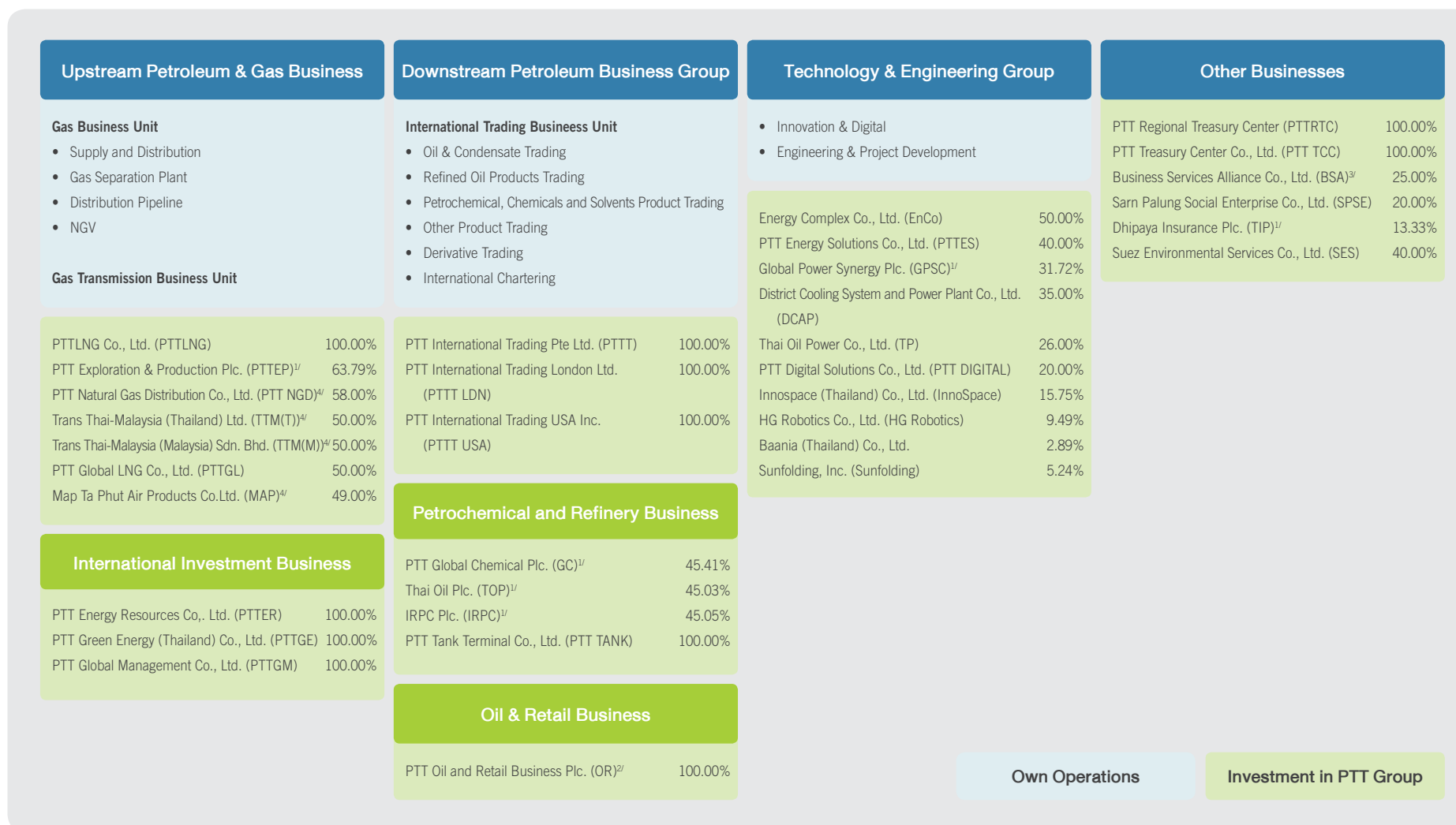


Business Structure of PTT Group Companies



Remarks:

Information as of December 31, 2020. (All figures are presented by PTT's portion.)

1/ These seven listed companies registered in the Stock Exchange of Thailand.

2/ PTT established a unit to supervise the assets transferred from Oil Business.

3/ BSA is a wholly-owned subsidiary as PTT holds all common share of BSA.

4/ Shareholding in these companies is a joint investment in other businesses. Details are under 1.2 Nature of Business/Procurement/Distribution